

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**

**UNAUDITED FINANCIAL STATEMENT DOCUMENTS**

**Year Ended December 31, 2022**

## **GALIANO ISLAND RECYCLING RESOURCES SOCIETY**

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**PATERSON HENN CPA**  
CHARTERED PROFESSIONAL ACCOUNTANTS

**Caroline M. Paterson, CPA, CGA\***

**Sheila C. Henn, CPA, CA\***

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June 16, 2023

Galiano Island Recycling Resources Society  
220 Sturdies Bay Rd  
Galiano Is. British Columbia V0N 1P0

Attention: Amos Hertzman,

Dear Amos:

One copy of your bound financial statements of Galiano Island Recycling Resources Society for the year ended December 31, 2022.

One copy of your reviewed financial statements of Galiano Island Recycling Resources Society for the year ended December 31, 2022.

One copy of your T3010 Registered Charity Information return for the year ended December 31, 2022. We have received the signed documents back from you and will submit the Charity Return on your behalf to the Charities Directorate by the deadline date of June 30, 2023.

May we remind you that you must file an annual report each year with the Registrar of Companies to ensure that you are not struck from the Registrar.

We have relied on you to provide us with the necessary information in a form sufficiently complete to enable us to prepare the financial statements. We understand that the financial statements referred to will be only for management purposes and will not be made available to other parties without our consent.

We wish to emphasize that our engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

We thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact us by email at caroline@patersonhenn.com or call 250-656-7284.

Yours truly,

Caroline M. Paterson, CPA, CGA

PATERSON HENN CPA  
Chartered Professional Accountants

Encl.



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Galiano Island Recycling Resources Society  
220 Sturdies Bay Rd  
Galiano Is. British Columbia V0N 1P0

Attention: Ms Bonnie MacGillivray.

Dear Ms Bonnie MacGillivray:

You have requested that we review the general purpose financial statements of Galiano Island Recycling Resources Society, which comprise the statement of financial position as at December 31, 2022, and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. We are pleased to confirm our acceptance and our understanding of this review engagement by means of this letter.

Our review will be conducted with the objective of expressing our conclusion on the financial statements. Our conclusion, if unmodified, will be in the form of "Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Galiano Island Recycling Resources Society as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations."

### **Our Responsibilities**

We will conduct our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. We will perform procedures, primarily consisting of making inquiries of management and others within the entity (as appropriate) and applying analytical procedures, and evaluate the evidence obtained. We will also perform additional procedures if we become aware of matters that cause us to believe the financial statements as a whole may be materially misstated. These procedures are performed to enable us to express our conclusion on the financial statements in accordance with Canadian generally accepted standards for review engagements. The procedures selected will depend on what we consider necessary in applying our professional judgment, based on our understanding of Galiano Island Recycling Resources Society and its environment, and our understanding of Canadian accounting standards for not-for-profit organizations and its application in the industry context.

A review is not an audit of the financial statements therefore:

- a) There is a commensurate higher risk than there would be in an audit that any material misstatements that exist in the financial statements reviewed may not be revealed by the review, even though the review is properly performed in accordance with Canadian generally accepted standards for review engagements.
- b) In expressing our conclusion from the review of the financial statements, our report on the financial statements will expressly disclaim any audit opinion of the financial statements.

### **Reporting**

Unless unanticipated difficulties are encountered, our report will be substantially in the following form:

To the Members of Galiano Island Recycling Resources Society

We have reviewed the accompanying financial statements of Galiano Island Recycling Resources Society that comprise the statement of financial position as at December 31, 2022, and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Practitioner's Responsibility**

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Galiano Island Recycling Resources Society as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with the Canadian accounting standards for not-for-profit organizations.

If we determine that a modification to our conclusion on the financial statements is necessary, we will discuss the reasons with you in advance.

### **Management's Responsibilities**

Our review will be conducted on the basis that management *[and, where appropriate, those charged with governance]* acknowledge and understand that they are responsible for:

- a) The preparation and fair presentation of the financial statements in accordance with the Canadian accounting standards for not-for-profit organizations;
- b) Such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; and
- c) Providing us with:
  - i) Access to all the information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation and other matters;
  - ii) Additional information that we may request from management for the purpose of review; and
  - iii) Unrestricted access to persons within Galiano Island Recycling Resources Society from whom we determine it necessary to obtain evidence.

As part of our review, we will request from management *[and, where appropriate, those charged with governance]* written confirmation concerning representations made to us in connection with the review.

We will communicate any misstatements identified during the engagement other than those that are clearly trivial. We will request that management correct all the misstatements communicated.

## **Confidentiality**

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each professional accountant must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of Galiano Island Recycling Resources Society unless:

- We have been specifically authorized with prior consent;
- We have been ordered or expressly authorized by law or by the *Code of Professional Conduct/Code of Ethics*; or
- The information requested is (or enters into) public domain.

In performing our services, we will send messages and documents electronically. You acknowledge that electronic communication carries the possibility of inadvertent misdirection, interception or non-delivery of confidential material, or infection by a virus. If you do not consent to our use of electronic communications, please notify us in writing.

We do not accept responsibility and will not be liable for any damage or loss caused in connection with the interception or corruption of an electronic communication.

## **Use of Information**

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- a) You represent to us that management has obtained any required consents for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- b) We will hold all personal information in compliance with our Privacy Statement.

## **Use and Distribution of Our Report**

Our review engagement report on the financial statements has been issued solely for the use of Galiano Island Recycling Resources Society and those to whom our report is specifically addressed by us. We make no representations of any kind to any third party in respect of these financial statements, and we accept no responsibility for their use by any third party.

We ask that our name be used only with our consent and that any information to which we have attached a communication be issued with that communication, unless otherwise agreed to by us.

## **Reproduction of Review Engagement Report**

If reproduction or publication of our review engagement report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our review before the publication or posting process begins.

Management is responsible for the accurate reproduction of the financial statements, the review engagement report and other related information contained in an annual report or other public document (electronic or paper-based). This includes any incorporation by reference to either full or summarized financial statements that we have reviewed.

We are not required to read the information contained in your website or to consider the consistency of other information on the electronic site with the original document.

## **Ownership**

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our firm, constitute confidential information and will be retained by us in accordance with our firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any damage or loss incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

## **File Inspections**

In accordance with professional regulations (and by our firm's policy), our client files may periodically be reviewed by practice inspectors and by other engagement file reviewers to ensure that we are adhering to professional and our firm standards. File reviewers are required to maintain confidentiality of client information.

## **Accounting Advice**

Except as outlined in this letter, this engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement.

## **Other Services**

In addition to the review services referred to above, we will, as allowed by the *Code of Professional Conduct /Code of Ethics*, prepare your charity returns and other special reports as required. Management will provide the information necessary to complete these returns/reports and will file them with the appropriate authorities on a timely basis.

## **Governing Legislation**

This engagement letter is subject to, and governed by, the laws of the Province of British Columbia. The Province of British Columbia will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts to claim that the action has been brought in an inappropriate forum or to claim that those courts do not have jurisdiction.

## **Dispute Resolution**

You agree that:

- a) Any dispute that may arise regarding the meaning, performance or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation; and
- b) You will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement.

Any mediation initiated as a result of this engagement shall be administered within the Province of British Columbia by [name of mediation organization], according to its mediation rules, and any ensuing litigation shall be conducted within such province, according to provincial law. The results of any such mediation shall be binding only upon agreement of each party to be bound. The costs of any mediation proceeding shall be shared equally by the participating parties.

## **Indemnity**

Galiano Island Recycling Resources Society hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our firm (and its partners, agents or employees) from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of (or in consequence of):

- a) The breach by Galiano Island Recycling Resources Society, or its directors, officers, agents or employees, of any of the covenants made by Galiano Island Recycling Resources Society herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our firm.
- b) The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the negligence of our firm. In the event that the matter is settled out of court, we will mutually agree on the extent of the indemnification to be provided by your society.

## **Time Frames**

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames.

However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by Galiano Island Recycling Resources Society of its obligations.

## **Fees at Regular Billing Rate**

Our professional fees will be based on our regular billing rates, plus direct out-of-pocket expenses and applicable GST, and are due when rendered. Fees for any additional services will be established separately.

## **Billing**

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.50% per month or 18.00% (APR) per annum. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

## **Costs of Responding to Government or Legal Processes**

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable GST) incurred.

## **Communications**

In connection with this engagement, we may communicate with you or others via telephone, facsimile, post, courier and email transmission. As all communications can be intercepted or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from: communications, including any consequential, incidental, direct or indirect; special damages, such as loss of revenues or anticipated profits; or disclosure or communication of confidential or proprietary information.

**Termination**

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party [*not less than 30 calendar days before the effective date of termination*]. If early termination takes place, Galiano Island Recycling Resources Society shall be responsible for all time and expenses incurred up to the termination date.

If we are unable to complete the engagement or are unable to come to a conclusion on the financial statements, we may withdraw from the engagement before issuing a review engagement report, or we may issue a denial of assurance on the financial statements. If this occurs, we will communicate the reasons and provide details.

**Other Terms of Engagement**

In addition to the review services referred to above, we will, as allowed by the *Rules of Professional Conduct /Code of Ethics*, carry out such bookkeeping as we find necessary prior to the review of the financial statements; prepare your federal and provincial income tax returns; and prepare any special reports as required. Management will provide the information necessary to complete the returns / reports and will file them with the appropriate authorities on a timely basis.

**GST Services**

It should be noted that our review work in the area of GST and other commodity taxes is limited to that appropriate to ensure that the financial statements are plausible. Accordingly, the review process may not detect situations where you are incorrectly collecting GST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST could result in you or your society becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties, and excise taxes.

**Conclusion**

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

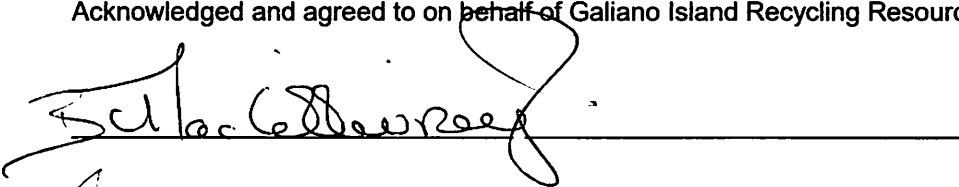
If you have any questions about the contents of this letter, please raise them with us. Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements of our review of the financial statements, including our respective responsibilities. We appreciate the opportunity of continuing to be of service to your society.

Yours truly,



Caroline M. Paterson, CPA, CGA  
PATERSON HENN CPA  
Chartered Professional Accountants

Acknowledged and agreed to on behalf of Galiano Island Recycling Resources Society by:



June 11, 2022 \_\_\_\_\_  
Date signed Date signed

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# **GALIANO ISLAND RECYCLING RESOURCES SOCIETY**

**220 Sturdies Bay Rd  
Galiano Is., British Columbia  
V0N 1P0**

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April 3, 2023

Confidential

Paterson Henn CPA  
2440 Bevan Avenue  
Sidney British Columbia V8L 5C5

Dear Sir / Madam:

We are providing this letter in connection with your review of the financial statements of Galiano Island Recycling Resources Society for the year ended December 31, 2022, which we acknowledge you performed in accordance with Canadian generally accepted standards for review engagements.

We acknowledge that we are responsible for the fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for the design and implementation of internal control to prevent and detect fraud and error.

We understand that your review procedures consisted primarily of inquiry, analytical procedures and discussion, which are not designed to identify, nor can they necessarily be expected to disclose, fraud, shortages, errors or other irregularities, should any exist.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We confirm that:

## **Financial Statements**

The financial statements referred to above present fairly, in all material respects, the financial position of the society as at December 31, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## **Completeness of Information**

We have responded fully to all inquiries made to us and have made available to you all financial records and related data and all minutes of the meetings of members, directors and committees of directors.

There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.

We are unaware of any known or probable instances of non-compliance with the requirements of regulatory or governmental authorities, including their financial reporting requirements.

We are unaware of any violations or possible violations of laws or regulations the effects of which should be considered for disclosure in the financial statements or as the basis of recording a contingent loss.

We have identified to you all known related parties and related party transactions, including guarantees, non-monetary transactions and transactions for no consideration.

All transactions have been recorded in the accounting records and are reflected in the financial statements.

## **Recognition, Measurement and Disclosure**

We believe that the significant assumptions used in arriving at the fair values of financial instruments, as measured and disclosed in the financial statements, are reasonable and appropriate in the circumstances.

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

All related-party transactions have been appropriately measured and disclosed in the financial statements.

The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.

We have informed you of all outstanding and possible claims, whether or not they have been discussed with legal counsel.

All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.

The society has satisfactory title to all assets, and there are no liens or encumbrances on the society's assets.

We have disclosed to you, and the society has complied with, all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance, including all covenants, conditions or other requirements of all outstanding debt.

There have been no events subsequent to the balance sheet date up to the date hereof that would require recognition or disclosure in the financial statements.

A list of uncorrected misstatements that have been identified is attached to this representation letter. The effects of these uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole.

We have reviewed, approved and recorded all of the following:

- ) Account codes you determined or changed;
- ) Transactions you classified; and
- ) Accounting records you prepared or changed.

**Other**

1. None of the members were in debt to the society, other than in the ordinary course of business at the year-end or at any time during the year.
2. The society did not make any related party transactions during the year that have not been disclosed to you.
3. All management fees, bonuses or other remuneration paid to or accrued on behalf of members or related parties represent the fair market value of services performed for, or goods provided to, the society.

Yours truly,

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**



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June 13, 2023

Date signed

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**  
**Financial Statements**  
**Year Ended December 31, 2022**

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**  
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**Year Ended December 31, 2022**

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**PATERSON HENN CPA**  
CHARTERED PROFESSIONAL ACCOUNTANTS

**Caroline M. Paterson, CPA, CGA\***

**Sheila C. Henn, CPA, CA\***

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admin@patersonhenn.com

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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Members of Galiano Island Recycling Resources Society

We have reviewed the accompanying financial statements of Galiano Island Recycling Resources Society (the Society) that comprise the statement of financial position as at December 31, 2022, and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Galiano Island Recycling Resources Society as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Sidney, British Columbia  
April 3, 2023

*Paterson Henn CPA*

Chartered Professional Accountants

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**

**Statement of Financial Position**

**December 31, 2022**

	Operating Fund 2022	Gaming Fund 2022	Total 2022	Total 2021
<b>ASSETS</b>				
<b>CURRENT</b>				
Cash	\$ 351,494	\$ 380	\$ 351,874	\$ 229,121
Term deposits	-	-	-	67,291
Accounts receivable	8,218	-	8,218	19,894
Prepaid insurance	703	-	703	3,974
GST receivable	446	-	446	926
	<u>360,861</u>	<u>380</u>	<u>361,241</u>	<u>321,206</u>
<b>PROPERTY, PLANT AND EQUIPMENT (Net of accumulated amortization) (Note 3)</b>	<u>276,915</u>	<u>-</u>	<u>276,915</u>	<u>279,573</u>
	<u>\$ 637,776</u>	<u>\$ 380</u>	<u>\$ 638,156</u>	<u>\$ 600,779</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT</b>				
Accounts payable and accrued liabilities	\$ 4,646	\$ -	\$ 4,646	\$ 5,998
CEBA loan	40,000	-	40,000	40,000
	<u>44,646</u>	<u>-</u>	<u>44,646</u>	<u>45,998</u>
<b>NET ASSETS</b>	<u>593,130</u>	<u>380</u>	<u>593,510</u>	<u>554,781</u>
	<u>\$ 637,776</u>	<u>\$ 380</u>	<u>\$ 638,156</u>	<u>\$ 600,779</u>

See notes to financial statements

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**  
**Statement of Revenues and Expenditures and Changes in Net Assets**  
**Year Ended December 31, 2022**

	Budget 2022	Operating Fund 2022	Gaming Fund 2022	Total 2022	Total 2021
<b>REVENUES</b>					
Building grants (Note 3)	\$ -	\$ -	\$ -	\$ -	\$ 33,253
CRD operating grant	102,814	102,813	-	102,813	113,293
Donations	8,000	7,285	-	7,285	14,398
Interest and miscellaneous	1,750	6,067	-	6,067	1,787
Membership fees	6,000	5,415	-	5,415	6,685
Multi Materials BC revenue	20,000	20,310	-	20,310	21,011
Non-stewardship revenue	3,500	4,895	-	4,895	4,069
Redirectory donations	9,000	11,125	-	11,125	5,176
Refundable donations	40,000	37,338	-	37,338	43,600
Stewardship revenue	3,500	5,763	-	5,763	4,113
	<b>194,564</b>	<b>201,011</b>	<b>-</b>	<b>201,011</b>	<b>247,385</b>
<b>SITE EXPENDITURES</b>					
Repairs and maintenance	3,500	3,830	-	3,830	2,458
Site and truck insurance	5,400	4,792	-	4,792	5,365
Site repairs and maintenance	15,900	6,938	-	6,938	3,624
Site supplies	7,150	4,437	-	4,437	5,124
Travel	5,250	4,512	-	4,512	4,040
Utilities	4,500	2,967	-	2,967	3,964
Wages and benefits	129,783	117,962	-	117,962	121,156
	<b>171,483</b>	<b>145,438</b>	<b>-</b>	<b>145,438</b>	<b>145,731</b>
	<b>23,081</b>	<b>55,573</b>	<b>-</b>	<b>55,573</b>	<b>101,654</b>
<b>GENERAL EXPENDITURES</b>					
Accounting	6,100	7,288	-	7,288	6,069
Amortization of capital assets	-	3,964	-	3,964	4,633
Education and advertising	1,500	1,572	-	1,572	1,691
Licence and registration	500	737	-	737	478
Meetings and volunteer expense	1,000	1,242	-	1,242	771
Office expenses	2,900	2,040	-	2,040	2,678
	<b>12,000</b>	<b>16,843</b>	<b>-</b>	<b>16,843</b>	<b>16,320</b>

(continues)

See notes to financial statements

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**  
**Statement of Revenues and Expenditures and Changes in Net Assets** *(continued)*  
**Year Ended December 31, 2022**

	Budget 2022	Operating Fund 2022	Gaming Fund 2022	Total 2022	Total 2021
<b>EXCESS OF REVENUES OVER GENERAL EXPENDITURES FROM OPERATIONS</b>	11,081	38,730	-	<b>38,730</b>	85,334
<b>OTHER INCOME</b>	-	-	-	-	20,000
<b>NET EXCESS OF REVENUES OVER EXPENDITURES</b>	11,081	38,730	-	<b>38,730</b>	105,334
<b>NET ASSETS - BEGINNING OF YEAR</b>	-	554,400	380	<b>554,780</b>	449,447
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 11,081</b>	<b>\$ 593,130</b>	<b>\$ 380</b>	<b>\$ 593,510</b>	<b>\$ 554,781</b>

See notes to financial statements

**GALIANO ISLAND RECYCLING RESOURCES SOCIETY****Statement of Cash Flows  
Year Ended December 31, 2022**

	2022	2021
<b>OPERATING ACTIVITIES</b>		
Excess of revenues over general expenditures	\$ 38,730	\$ 105,334
Item not affecting cash:		
Amortization of tangible capital assets	3,964	4,633
	<u>42,694</u>	<u>109,967</u>
Changes in non-cash working capital:		
Accounts receivable	11,676	13,637
Accounts payable and accrued liabilities	(1,354)	2,026
Prepaid insurance	3,271	769
GST receivable	480	(505)
CEBA loan	-	40,000
	<u>14,073</u>	<u>55,927</u>
Cash flow from operating activities	<u>56,767</u>	<u>165,894</u>
<b>INVESTING ACTIVITY</b>		
Purchase of tangible capital assets	(1,305)	(36,410)
Cash flow used by investing activity	<u>(1,305)</u>	<u>(36,410)</u>
<b>INCREASE IN CASH FLOW</b>	<b>55,462</b>	<b>129,484</b>
Cash - beginning of year	<u>296,412</u>	<u>166,928</u>
<b>CASH - END OF YEAR</b>	<b>\$ 351,874</b>	<b>\$ 296,412</b>
<b>CASH CONSISTS OF:</b>		
Cash	\$ 351,874	\$ 229,121
Term deposits	-	67,291
	<u>\$ 351,874</u>	<u>\$ 296,412</u>

See notes to financial statements

# GALIANO ISLAND RECYCLING RESOURCES SOCIETY

## Notes to Financial Statements

Year Ended December 31, 2022

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### 1. NATURE OF OPERATIONS

Galiano Island Recycling Resources Society (the "society") is a not-for-profit society, incorporated on July 22, 1992 under the Society Act of Canada in the province of British Columbia. The society's principal activity is the operating of a recycling facility. The society is a registered Charity with the Canada Revenue Agency and is exempt under the Canadian Income Tax Act.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

#### Fund accounting

Galiano Island Recycling Resources Society follows the restricted fund method of accounting for contributions.

The Operating Fund accounts for the society's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Gaming Fund reports the capital, revenues and expenditures relating to the gaming account activities. At year end, a transfer between the operating and gaming fund is recorded to reflect the capital assets purchased with gaming funds but maintained in the operating fund.

#### Tangible Capital Assets

Tangible Capital Assets are stated at cost or deemed cost less accumulated amortization. Tangible Capital Assets are amortized over their estimated useful lives on a declining balance basis at the following rates, with one-half of amortization recorded in the year of acquisition:

Building and improvements	4%
Computer equipment	30%-55%
Equipment	20%
Vehicles	30%

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

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**GALIANO ISLAND RECYCLING RESOURCES SOCIETY**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

Galiano Island Recycling Resources Society follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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3. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 184,000	\$ -	\$ 184,000	\$ 184,000
Building and improvements	130,664	44,626	86,038	86,745
Computer equipment	2,332	2,329	3	5
Equipment	50,673	45,084	5,589	6,988
Vehicles	37,450	36,166	1,284	1,835
	<u>\$ 405,119</u>	<u>\$ 128,205</u>	<u>\$ 276,914</u>	<u>\$ 279,573</u>

In the prior year the organization entered into a contract to construct a new building and solar installation. The projected cost is \$383,352 and the estimated completion date is May 2023. To date \$33,253 has been received in provincial grants to aid in the costs of this project.

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4. RECYCLING SERVICE AGREEMENT

The society and the CRD Parks & Environmental Services entered into a service agreement effective May 1, 2019 for the provision of depot collection services for blue box type recyclables on Galiano Island.

The society has also entered into agreements with various agencies for material collection under the ordinary operations of the society.

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# Registered Charity Information Return

Protected B when completed

## Section A: Identification

To help you fill out this form, refer to Guide T4033, Completing the Registered Charity Information Return. It can be found at [canada.ca/cra-forms](https://canada.ca/cra-forms).

**Note:** Even if a charity is inactive, an information return must be filed to maintain its registered status.

**Complete the following:**

1. Charity name:

GALIANO ISLAND RECYCLING RESOURCES SOCIETY

2. Return for fiscal period ending:

Year: 2, 0, 2, 2 | Month: 1, 2 | Day: 3, 1

3. BN/registration number:

890622046RR0001

4. Web address (if applicable):

**A1** Was the charity in a subordinate position to a head body? 1510  Yes  No

If yes, give the name and BN/registration number of the organization.

Name	BN (9 digits, 2 letters, 4 digits. Example: 123456789RR0001) R
------	---

**A2** Has the charity wound-up, dissolved, or terminated operations? 1570  Yes  No

**A3** Is the charity designated as a public foundation or private foundation? 1600  Yes  No

If yes, you must complete Schedule 1, Foundations. To confirm the charity's designation, go to [canada.ca/charities-list](https://canada.ca/charities-list) and refer to the charity's detail page.

## Section B: Directors/trustees and like officials

**B1** All charities must complete Form T1235, Directors/Trustees and Like Officials Worksheet. Only the public information section of the worksheet is available to the public.

**For charities subject to the Ontario Corporations Act.**

As of May 15, 2021, the Canada Revenue Agency no longer collects this information on behalf of the Ontario Ministry of Government and Consumer Services. For more information on filing an Ontario annual information return, visit [ontario.ca/businessregistry](https://ontario.ca/businessregistry).

**Note:** If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to [canada.ca/charities-giving](https://canada.ca/charities-giving), select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

## Section C: Programs and general information

**C1** Was the charity active during the fiscal period? 1800  Yes  No

If no, explain why in the "Ongoing programs" space below at C2.

**C2** Describe all ongoing and new charitable programs the charity carried on during this fiscal period to further its purpose(s) (as defined in its governing documents). "Programs" includes all of the charitable activities that the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours. Do not include the names of employees or volunteers. Grant-making charities should describe the types of organizations they support. Do not describe fundraising activities in this space.

**Do not attach additional sheets of paper or annual reports.**

Ongoing programs

OPERATE A COMMUNITY RE-CYCLING CENTRE

New programs

**Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the Income Tax Act.**

**C3** Did the charity make gifts or transfer funds to qualified donees or other organizations? ..... **2000**  Yes  No

**Important:** If yes, you must complete Form T1236, Qualified donees worksheet/Amounts provided to other organizations.

**C4** Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (other than qualified donees) for any activity/program/project outside Canada? ..... **2100**  Yes  No

**Important:** If yes, you must complete Schedule 2, Activities outside Canada.

**C5** Public policy dialogue and development activities  
This question has been removed.

**C6** If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, select all fundraising methods that it used during the fiscal period:

- |  |   |   |
|--|---|---|
| <b>2500</b> <input type="checkbox"/> Advertisements/print/radio/ TV commercials    | <b>2570</b> <input type="checkbox"/> Sales                                      | <b>2620</b> <input type="checkbox"/> Telephone/TV solicitations |
| <b>2510</b> <input type="checkbox"/> Auctions                                      | <b>2575</b> <input type="checkbox"/> Internet                                   | <b>2630</b> <input type="checkbox"/> Tournament/sporting events |
| <b>2530</b> <input checked="" type="checkbox"/> Collection plate/boxes             | <b>2580</b> <input type="checkbox"/> Mail campaigns                             | <b>2640</b> <input type="checkbox"/> Cause-related marketing    |
| <b>2540</b> <input type="checkbox"/> Door-to-door solicitation                     | <b>2590</b> <input type="checkbox"/> Planned-giving programs                    | <b>2650</b> <input type="checkbox"/> Other                      |
| <b>2550</b> <input type="checkbox"/> Draws/lotteries                               | <b>2600</b> <input type="checkbox"/> Targeted corporate donations/ sponsorships | <b>2660</b> Specify: _____                                      |
| <b>2560</b> <input checked="" type="checkbox"/> Fundraising dinners/galas/concerts | <b>2610</b> <input type="checkbox"/> Targeted contacts                          |   |

**C7** Did the charity pay external fundraisers? ..... **2700**  Yes  No

If yes, you must complete the following lines, and complete Schedule 4, Confidential data, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity ..... **5450** \$ \_\_\_\_\_

(b) Enter the amounts paid to and/or retained by the fundraisers ..... **5460** \$ \_\_\_\_\_

(c) Select the method of payment to the fundraiser:

- |  |   |  |
|--|---|--|
| <b>2730</b> <input type="checkbox"/> Commissions | <b>2750</b> <input type="checkbox"/> Finder's fee         | <b>2770</b> <input type="checkbox"/> Honoraria |
| <b>2740</b> <input type="checkbox"/> Bonuses     | <b>2760</b> <input type="checkbox"/> Set fee for services | <b>2780</b> <input type="checkbox"/> Other     |
| <b>2790</b> Specify: _____                       |   |  |

(d) Did the fundraiser issue tax receipts on behalf of the charity? ..... **2800**  Yes  No

**C8** Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? ..... **3200**  Yes  No

**C9** Did the charity incur any expenses for compensation of employees during the fiscal period? ..... **3400**  Yes  No

**Important:** If yes, you must complete Schedule 3, Compensation.

**C10** Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was not resident in Canada and was not any of the following: ..... **3900**  Yes  No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

**Important:** If yes, you must complete Schedule 4, Confidential data, Table 2, for each donation of \$10,000 or more.

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- C11** Did the charity receive any non-cash gifts for which it issued tax receipts? ..... **4000**  Yes  No  
**Important: If yes, you must complete Schedule 5, Non-cash gifts.**
- C12** Did the charity acquire a non-qualifying security? ..... **5800**  Yes  No
- C13** Did the charity allow any of its donors to use any of its property? (except for permissible uses) ..... **5810**  Yes  No
- C14** Did the charity issue any of its tax receipts for donations on behalf of another organization? ..... **5820**  Yes  No
- C15** Did the charity have direct partnership holdings at any time during the fiscal period? ..... **5830**  Yes  No

**Section D: Financial information**

Fill out either Section D or Schedule 6, Detailed financial information.

If any of the following applies to the charity, complete Schedule 6 instead of Section D:  
 (a) The charity's revenue exceeds \$100,000.  
 (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.  
 (c) The charity had permission to accumulate funds during this fiscal period.

Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.

**D1** Was the financial information reported below prepared on an accrual or cash basis? ..... **4020**  Accrual  Cash

**D2 Summary of financial position:**

Using the charity's own financial statements, enter the following:

- Did the charity own land and/or buildings? ..... **4050**  Yes  No
- Total assets (including land and buildings) ..... **4200** \$ \_\_\_\_\_
- Total liabilities ..... **4350** \$ \_\_\_\_\_
- Did the charity borrow from, loan to, or invest assets with any non-arm's length persons? ..... **4400**  Yes  No

**D3 Revenue:**

- Did the charity issue tax receipts for gifts? ..... **4490**  Yes  No
- If yes, enter the total eligible amount of all gifts for which the charity has issued or will issue tax receipts ..... **4500** \$ \_\_\_\_\_
- Total amount of 10 year gifts received ..... **4505** \$ \_\_\_\_\_
- Total amount received from other registered charities ..... **4510** \$ \_\_\_\_\_
- Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630) ..... **4530** \$ \_\_\_\_\_
- Did the charity receive any revenue from any level of government in Canada? ..... **4565**  Yes  No
- If yes, total amount received ..... **4570** \$ \_\_\_\_\_
- Total tax-receipted revenue from all sources outside of Canada (government and non-government) ..... **4571** \$ \_\_\_\_\_
- Total non tax-receipted revenue from all sources outside of Canada (government and non-government) ..... **4575** \$ \_\_\_\_\_
- Total non tax-receipted revenue from fundraising ..... **4630** \$ \_\_\_\_\_
- Total revenue from sale of goods and services (except to any level of government in Canada) ..... **4640** \$ \_\_\_\_\_
- Other revenue not already included in the amounts above ..... **4650** \$ \_\_\_\_\_
- Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650) ..... **4700** \$ \_\_\_\_\_


**D4 Expenditures:**

- Professional and consulting fees ..... **4860** \$ \_\_\_\_\_
- Travel and vehicle expenses ..... **4810** \$ \_\_\_\_\_
- All other expenditures not already included in the amounts above (excluding gifts to qualified donees) ..... **4920** \$ \_\_\_\_\_
- Total expenditures (excluding gifts to qualified donees) (add lines 4860, 4810, and 4920). ..... **4950** \$ \_\_\_\_\_
- Of the amount at line 4950:
  - (a) Total expenditures on charitable activities ..... **5000** \$ \_\_\_\_\_
  - (b) Total expenditures on management and administration ..... **5010** \$ \_\_\_\_\_
- Total amount of gifts made to all qualified donees ..... **5050** \$ \_\_\_\_\_
- Total expenditures (add lines 4950 and 5050) ..... **5100** \$ \_\_\_\_\_

**Section E: Certification**

This return must be signed by a person who has authority to sign on behalf of the charity. It is a serious offence under the Income Tax Act to provide false or deceptive information.

I certify that the information given on this annual return and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (print) AMOS HERTZMAN	Signature 
Position in charity CHAIR	Date June 13, 2023
	Phone number (250) 539-2310

**Section F: Confidential data**

**F1** Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

	Physical address of the charity	Address for the charity's books and records
Complete street address	220 STURDIES BAY ROAD	220 STURDIES BAY ROAD
City	GALIANO	GALIANO
Province or territory and postal code	BC V0N1P0	BC V0N1P0

**F2** Name and address of individual who completed this return.

Name

Company name (if applicable)  
Paterson Henn CPA

Complete street address  
2440 Bevan Ave

City, province or territory, and postal code  
Sidney BC V8L 5C5

Phone number  
(250) 656-7284

Is this the same individual who certified in Section E above? .....  Yes  No

**Privacy statement**

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers, like officials, and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes personal tax information, and relevant financial and biographical information. Personal information will be used to assess the risk of registration with respect to the obligations and requirements as outlined in the Act and the common law. The social insurance number (SIN) is collected under subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make the information on this annual information return available to the public on the Charities Directorate website, except for information identified as confidential. Personal information may also be disclosed under information-sharing agreements and in accordance with section 241 of the Act. Incomplete or inaccurate information may result in compliance measures including revocation of registered status.

Personal information is described in personal information bank CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. You are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the organization to voluntarily inform its directors and like officials that it has collected and disclosed their personal information to the CRA.

I confirm that I have read the Privacy statement above.

**Checklist**

A charity's complete annual information return includes:

- Form T3010, Registered Charity Information Return, and all applicable schedules
- a copy of the charity's financial statements
- Form T1235, Directors/Trustees and Like Officials Worksheet
- Form T1236, Qualified donees worksheet/Amounts provided to other organizations (if applicable)
- Form T2081, Excess Corporate Holdings Worksheet for Private Foundations (if applicable)

If financial statements are not included, the charity's registration may be revoked.

**Foundations** **Schedule 1**

- 1** Did the foundation acquire control of a corporation? ..... **100**  Yes  No
- 2** Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities? ..... **110**  Yes  No

**For private foundations only:**

- 3** Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment? ..... **120**  Yes  No
- 4** Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period? .. **130**  Yes  No  
If yes, you must complete and attach Form T2081, Excess Corporate Holdings Worksheet for Private Foundations.

**Activities outside Canada** **Schedule 2**

**Important:** If you complete this section, you must answer **yes** to question C4.

**For more information, go to [canada.ca/charities-giving](http://canada.ca/charities-giving) and see Guidance CG-002, Canadian registered charities carrying on activities outside Canada.**

- 1** Total expenditures on activities/programs/projects carried on outside Canada, excluding gifts to qualified donees . **200** \$ \_\_\_\_\_ **0**
- 2** Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding gifts to qualified donees)? ..... **210**  Yes  No

If yes, provide details of the amount reported in question 1 on line 200, that the charity transferred to these individuals or organizations in the following table:

Name of individual/organization	Country code where the activities were carried out (see list at the end of Schedule 2)	Amount (\$) Show amounts to the nearest Canadian dollar

**Important:** If you entered information in the table above, you must answer **yes** in line 210.

- 3** Using the table below, enter the countries outside Canada where the charity itself carried on programs or devoted any of its resources.
- |  |  |  |  |  |
|--|--|--|--|--|
|  |  |  |  |  |
|--|--|--|--|--|

- 4** Were any projects undertaken outside Canada funded by Global Affairs Canada? ..... **220**  Yes  No  
If yes, what was the total amount the charity spent under this arrangement? ..... **230** \$ \_\_\_\_\_

- 5** Were any of the charity's activities outside of Canada carried out by employees of the charity? ..... **240**  Yes  No

- 6** Were any of the charity's activities outside of Canada carried out by volunteers of the charity? ..... **250**  Yes  No

- 7** Did the charity export goods as part of its charitable activities? ..... **260**  Yes  No  
If yes, list the items exported, their destination, the country code, and their value.

Item exported	Destination (city/region)	Country code	Value (CAN \$)

**Country codes****Protected B when completed**

AF-Afghanistan	CU-Cuba	KP-North Korea	RO-Romania
AL-Albania	CY-Cyprus	KR-South Korea	RU-Russia
DZ-Algeria	DK-Denmark	KW-Kuwait	RW-Rwanda
AO-Angola	DO-Dominican Republic	KG-Kyrgyzstan	SA-Saudi Arabia
AR-Argentina	EC-Ecuador	LA-Laos	RS-Serbia
AM-Armenia	EG-Egypt	LB-Lebanon	SL-Sierra Leone
AZ-Azerbaijan	SV-El Salvador	LR-Liberia	SG-Singapore
BD-Bangladesh	ET-Ethiopia	MK-Macedonia	SO-Somalia
BY-Belarus	FR-France	MG-Madagascar	ES-Spain
BT-Bhutan	GA-Gabon	MY-Malaysia	LK-Sri Lanka
BO-Bolivia	GM-Gambia	ML-Mali	SD-Sudan
BA-Bosnia and Herzegovina	GE-Georgia	MU-Mauritius	SY-Syrian Arab Republic
BW-Botswana	DE-Germany	MX-Mexico	TJ-Tajikistan
BR-Brazil	GH-Ghana	MN-Mongolia	TZ-United Republic of Tanzania
BN-Brunei Darussalam	GT-Guatemala	ME-Montenegro	TH-Thailand
BG-Bulgaria	GY-Guyana	MZ-Mozambique	TL-Timor-Leste
BI-Burundi	HT-Haiti	MM-Myanmar (Burma)	TR-Turkey
KH-Cambodia	HN-Honduras	NA-Namibia	UG-Uganda
CM-Cameroon	IN-India	NL-Netherlands	UA-Ukraine
CF-Central African Republic	ID-Indonesia	NI-Nicaragua	GB-United Kingdom
TD-Chad	IR-Iran	NE-Niger	US-United States of America
CL-Chile	IQ-Iraq	NG-Nigeria	UY-Uruguay
CN-China	IL-Israel	OM-Oman	UZ-Uzbekistan
CO-Colombia	PS-Israeli Occupied Territories	PK-Pakistan	VE-Venezuela
KM-Comoros	IT-Italy	PA-Panama	VN-Vietnam
CD-Democratic Republic of Congo	JM-Jamaica	PE-Peru	YE-Yemen
CG-Republic of Congo	JP-Japan	PH-Philippines	ZM-Zambia
CR-Costa Rica	JO-Jordan	PL-Poland	ZW-Zimbabwe
CI-Côte d'Ivoire	KZ-Kazakhstan	QA-Qatar	
HR-Croatia	KE-Kenya	RE-Réunion	

**Use the following codes for countries not listed above:**

- QS-Other countries in Africa
- QR-Other countries in Asia and Oceania
- QM-Other countries in Central and South America
- QP-Other countries in Europe
- QO-Other countries in the Middle East
- QN-Other countries in North America

**Compensation** **Schedule 3**

**Important:** If you complete this section, you must answer **yes** to question C9.

**1** (a) Enter the **number** of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. **Do not** enter a dollar amount. **300**

(b) For the **ten (10)** highest compensated, permanent, full-time positions enter the **number of positions** that are within each of the following annual compensation categories. **Do not** tick the boxes; use numbers.

<b>305</b> <input type="checkbox"/> \$1 – \$39,999	<b>310</b> <input type="checkbox"/> \$40,000 – \$79,999	<b>315</b> <input type="checkbox"/> \$80,000 – \$119,999
<b>320</b> <input type="checkbox"/> \$120,000 – \$159,999	<b>325</b> <input type="checkbox"/> \$160,000 – \$199,999	<b>330</b> <input type="checkbox"/> \$200,000 – \$249,999
<b>335</b> <input type="checkbox"/> \$250,000 – \$299,999	<b>340</b> <input type="checkbox"/> \$300,000 – \$349,999	<b>345</b> <input type="checkbox"/> \$350,000 and over

**2** (a) Enter the **number** of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period. **370** 10

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period. **380** \$ 118,708

**3** Total expenditure on all compensation in the fiscal period. **390** \$ 118,708

**Confidential data** **Schedule 4**

**Important:** If you complete this section, you must answer **yes** to question C10.  
**The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).**

**1. Information about external fundraisers**  
 Enter the name(s) and arm's length status of each external fundraiser.

<b>Name (confidential)</b>	<b>At arm's length? Yes/No (confidential)</b>
	10

**2. Information about donors not resident in Canada**

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on business in Canada, nor
- a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the table below. Select whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

Name (confidential)	Type of donor (confidential)			Value (CAN \$)
	Organization	Government	Individual	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

**Non-cash gifts** **Schedule 5**

**Important:** If you complete this section, you must answer **yes** to question C11.

**1** Select all types of non-cash gifts received for which a tax receipt was issued:

<b>500</b> <input type="checkbox"/> Artwork/wine/jewellery	<b>525</b> <input type="checkbox"/> Ecological properties	<b>550</b> <input type="checkbox"/> Publicly traded securities/commodities/mutual funds
<b>505</b> <input type="checkbox"/> Building materials	<b>530</b> <input type="checkbox"/> Life insurance policies	<b>555</b> <input type="checkbox"/> Books
<b>510</b> <input type="checkbox"/> Clothing/furniture/food	<b>535</b> <input type="checkbox"/> Medical equipment/supplies	<b>560</b> <input type="checkbox"/> Other
<b>515</b> <input type="checkbox"/> Vehicles	<b>540</b> <input type="checkbox"/> Privately-held securities	<b>565</b> Specify: _____
<b>520</b> <input type="checkbox"/> Cultural properties	<b>545</b> <input type="checkbox"/> Machinery/equipment/computers/software	

**2** Enter the total amount of tax-receipted non-cash gifts **580** \$ \_\_\_\_\_

Detailed financial information

Schedule 6

Fill out this schedule if any of the following applies to the charity:

- (a) The charity's revenue exceeded \$100,000.
- (b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
- (c) The charity had permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis? ..... 4020  Accrual  Cash

Statement of financial position

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:	Liabilities:
Cash, bank accounts, and short-term investments ..... 4100 \$ 351,874	Accounts payable and accrued liabilities ..... 4300 \$ 4,647
Amounts receivable from non-arm's length persons ..... 4110 \$	Deferred revenue ..... 4310 \$
Amounts receivable from all others ..... 4120 \$ 8,664	Amounts owing to non-arm's length persons ..... 4320 \$
Investments in non-arm's length persons ..... 4130 \$	Other liabilities ..... 4330 \$ 40,000
Long-term investments ..... 4140 \$	<b>Total liabilities (add lines 4300 to 4330) ... 4350 \$ 44,647</b>
Inventories ..... 4150 \$	<b>Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable activities ..... 4250 \$</b>
Land and buildings in Canada ..... 4155 \$ 314,665	
Other capital assets in Canada ..... 4160 \$ 90,455	
Capital assets outside Canada ..... 4165 \$	
Accumulated amortization of capital assets ..... 4166 \$ (128,205)	
Other assets ..... 4170 \$ 703	
10 year gifts ..... 4180 \$	
<b>Total assets (add lines 4100 to 4170) ..... 4200 \$ 638,156</b>	

Statement of operations

<b>Revenue:</b>	
Total eligible amount of all gifts for which the charity has issued or will issue tax receipts ..... 4500 \$ 12,399	
Total eligible amount of tax-receipted tuition fees ..... 5610 \$	
Total amount of 10 year gifts received ..... 4505 \$	
Total amount received from other registered charities ..... 4510 \$	
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630) ..... 4530 \$	
Total revenue received from federal government ..... 4540 \$	
Total revenue received from provincial/territorial governments ..... 4550 \$	
Total revenue received from municipal/regional governments ..... 4560 \$ 113,293	
Total tax-receipted revenue from all sources outside of Canada (government and non-government) ..... 4571 \$	
Total non tax-receipted revenue from all sources outside Canada (government and non-government) ..... 4575 \$	
Total interest and investment income received or earned ..... 4580 \$ 3,067	
<b>Gross proceeds from disposition of assets ..... 4590 \$</b>	
<b>Net proceeds from disposition of assets (show a negative amount with brackets) ..... 4600 \$</b>	
Gross income received from rental of land and/or buildings ..... 4610 \$	
Total non tax-receipted revenues received for memberships, dues and association fees ..... 4620 \$ 5,415	
Total non tax-receipted revenue from fundraising ..... 4630 \$ 10,347	
Total revenue from sale of goods and services (except to any level of government in Canada) ..... 4640 \$	
Other revenue not already included in the amounts above ..... 4650 \$ 56,490	
Specify type(s) of revenue included in the amount reported at 4650 ..... 4655 RECYCLING DONATIONS/OTHER	
<b>Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650) ..... 4700 \$ 201,011</b>	

**Expenditures:**

Advertising and promotion .....	4800 \$	1,572
Travel and vehicle expenses .....	4810 \$	12,682
Interest and bank charges .....	4820 \$	
Licences, memberships, and dues .....	4830 \$	737
Office supplies and expenses .....	4840 \$	2,040
Occupancy costs .....	4850 \$	6,260
Professional and consulting fees .....	4860 \$	7,288
Education and training for staff and volunteers .....	4870 \$	
Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable) .....	4880 \$	118,708
Fair market value of all donated goods used in charitable activities .....	4890 \$	
Purchased supplies and assets .....	4891 \$	4,601
Amortization of capitalized assets .....	4900 \$	3,964
Research grants and scholarships as part of charitable activities .....	4910 \$	
All other expenditures not included in the amounts above (excluding gifts to qualified donees) .....	4920 \$	4,429
Specify type(s) of expenditures included in the amount reported at 4920 .....	4930	VOLUNTEER/MAINTENANCE/OTHER
Total expenditures before gifts to qualified donees (add lines 4800 to 4920) .....	4950 \$	162,281
Of the amounts at lines 4950:		
(a) Total expenditures on charitable activities .....	5000 \$	154,993
(b) Total expenditures on management and administration .....	5010 \$	7,288
(c) Total expenditures on fundraising .....	5020 \$	
(d) Total other expenditures included in line 4950 .....	5040 \$	
Total amount of gifts made to all qualified donees .....	5050 \$	
Total expenditures (add lines 4950 and 5050) .....	5100 \$	162,281

**Other financial information**

**Permission to accumulate property:**

Only registered charities that have written permission to accumulate should complete this section.

• Enter the amount accumulated for the fiscal period, including income earned on accumulated funds .....	5500 \$
• Enter the amount disbursed for the fiscal period for the specified purpose .....	5510 \$

**Permission to reduce disbursement quota:**

If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period .....	5750 \$
--	---------

**Property not used in charitable activities:**

Enter the average value of property not used for charitable activities or administration during:

• The 24 months before the beginning of the fiscal period. ....	5900 \$
• The 24 months before the end of the fiscal period .....	5910 \$



Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Directors/Trustees and Like Officials Worksheet

You must give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials: 10

Charity name: GALIANO ISLAND RECYCLING RESOURCES SOCIE

Business number: 890622046RRR0001

Return for fiscal period ending (YYYY/MM/DD): 2,0,2,2 | 1,2 | 3,1

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Public information

Confidential data

Last name: <u>HERTZMAN</u> First name: <u>AMOS</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>CHAIR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>218 STURDIES BAY ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>6,0,4,-   8,3,9,-   2,6,6,7</u> Date of birth (Y/M/D): <u>1,9,7,8   0,4   0,7</u>
Last name: <u>HOWELL</u> First name: <u>ERIN</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>2-44 CLANTON ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,8,-   2,3,3,2</u> Date of birth (Y/M/D): <u>1,9,7,5   0,8   2,3</u>
Last name: <u>LATTA</u> First name: <u>ELIZABETH</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>1029 MONTAGUE ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   3,5,2,5</u> Date of birth (Y/M/D): <u>1,9,4,6   1,2   1,5</u>
Last name: <u>MACGILLIVRAY</u> First name: <u>BONNIE</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>346 MONTAGUE ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   3,0,1,2</u> Date of birth (Y/M/D): <u>1,9,5,1   0,8   2,8</u>
Last name: <u>MACKAY</u> First name: <u>ASLAN</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,2   0,5   2,9</u> End date (Y/M/D): <u>2,0,2,4   1,2   3,1</u> Position: <u>TREASURER</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>1725 MCCLURE ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   6,1,6,-   0,1,5,4</u> Date of birth (Y/M/D): <u>1,9,9,7   0,3   1,7</u>
Last name: <u>MOSES</u> First name: <u>ART</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,2   0,5   2,9</u> End date (Y/M/D): <u>2,0,2,4   1,2   3,1</u> Position: <u>SECRETARY</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>375 JUNIPER LANE</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   3,2,0,2</u> Date of birth (Y/M/D): <u>1,9,4,8   0,7   0,9</u>
Last name: <u>OKEPNAK</u> First name: <u>SHELLEY</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>974 GEORGESON BAY ROAD</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   0,4,2,5</u> Date of birth (Y/M/D): <u>1,9,6,4   0,8   1,7</u>
Last name: <u>STEFANYK</u> First name: <u>LAURENE</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>39 SATER WAY</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   2,8,0,7</u> Date of birth (Y/M/D): <u>1,9,6,1   0,6   2,1</u>
Last name: <u>USHER</u> First name: <u>DONNA</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,1   0,6   0,6</u> End date (Y/M/D): <u>2,0,2,3   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>2-1359 PORLIER PASS DRIVE</u> City <u>GALIANO ISLAND</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>6,0,4,-   8,8,2,-   1,8,8,5</u> Date of birth (Y/M/D): <u>1,9,6,6   0,3   2,9</u>
Last name: <u>ZINGARO</u> First name: <u>LINDE</u> Initial: _____ Term ▶ Start date (Y/M/D): <u>2,0,2,2   0,5   2,9</u> End date (Y/M/D): <u>2,0,2,4   1,2   3,1</u> Position: <u>DIRECTOR</u> At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: <u>163 SHOPLAND ROAD</u> City <u>GALIANO</u> Prov/Terr: <u>BC</u> Postal code: <u>VON1P0</u> Phone number: <u>2,5,0,-   5,3,9,-   9,8,0,0</u> Date of birth (Y/M/D): <u>1,9,4,6   0,7   1,9</u>
Last name: _____ First name: _____ Initial: _____ Term ▶ Start date (Y/M/D): _____ End date (Y/M/D): _____ Position: _____ At arm's length with other Directors? <input type="checkbox"/> Yes <input type="checkbox"/> No	Residential address - Street no. and name: _____ City _____ Prov/Terr: _____ Postal code: _____ Phone number: _____ Date of birth (Y/M/D): _____

# T3010 Summary for GALIANO ISLAND RECYCLING RESOURCES SOCIETY

## Identification

Fiscal period ending: 2,0,2,2|1,2|3,1 Address: 220 STURDIES BAY ROAD Email \_\_\_\_\_  
 BN/Registration number: 8,9,0|6,2,2|0,4,6 City GALIANO B,C|V,0,N|1,P,0 Phone (250) 539-2310  
 Website \_\_\_\_\_

## Financial Information

### Compensation

# of full time positions	<u>300</u> =	
# of part time positions	<u>370</u> =	10
Total expenditures		
part-time	<u>380</u> =	118,708
all staff	<u>390</u> =	118,708

### Other Activity

Total amount		
expenditures outside CAN	<u>200</u> =	
CIDA projects	<u>230</u> =	
tax-receipted gifts	<u>580</u> =	
Fundraisers		
gross revenue collected	<u>5450</u> =	
paid to/retained by	<u>5460</u> =	

### Summary of Financial Information

Total assets	<u>4200</u> =	638,156	Total revenue	<u>4700</u> =	201,011
Total liabilities	<u>4350</u> =	44,647	Total expenditures	<u>5100</u> =	162,281

## Notes

# Summary 5 Year for GALIANO ISLAND RECYCLING RESOURCES SOCIETY

T3010 Fiscal period ending:

Details of charitable activities	Current Year	1st Preceding Year	2nd Preceding Year	3rd Preceding Year	4th Preceding Year
<b>Activity outside Canada</b>					
Total expenditures outside Canada	200				
CIDA projects	230				
<b>Compensation</b>					
Number of full-time positions	300				
Number of part-time positions	370	10	12	10	9
Total expenditures for part-time staff	380	118,708	121,156	110,868	96,567
Total expenditures for all staff	390	118,708	121,156	110,868	96,567
<b>Gifts in kind</b>					
Total amount tax-receipted gifts in kind	580				
<b>Political activities</b>					
Total amount - political activities	5030				
Total amount of gifts - qualified donees	5031				
Received outside CAN - political activity	5032				
<b>External fundraising</b>					
Gross revenue collected by fundraisers	5450				
Amounts paid to/retained by fundraisers	5460				
<b>Summary of Financial Position</b>					
Total assets	4200	638,156	600,779	453,419	446,944
Total liabilities	4350	44,647	45,999	3,973	4,571
Total revenue	4700	201,011	267,385	160,479	188,784
Total expenditures	5100	162,281	162,051	153,406	151,577

# Galiano Island Recycling Resources Society

Year End: December 31, 2022

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
11110 OPERATING Coast Capital - general ac	17,905.41	0.00	0.00	17,905.41	83,328.92	(79)
11112 OPERATING Vancity General Account	195,341.38	555.66	0.00	195,897.04	120,497.33	63
11113 OPERATING Vancity HI Savings accoun	135,563.99	216.35	0.00	135,780.34	0.00	0
11114 OPERATING Vancity membership	5.00	0.34	0.00	5.34	5.00	7
11150 OPERATING Petty cash	232.72	0.00	0.00	232.72	63.97	264
12000 OPERATING Undeposited funds	1,672.91	0.00	0.00	1,672.91	24,845.76	(93)
Operating Fund	350,721.41	772.35	0.00	351,493.76	228,740.98	54
11115 GAMING Coast Capital - gaming accoun	380.18	0.00	0.00	380.18	380.18	0
<b>111.1000 Cash and short term deposits</b>	<b>351,101.59</b>	<b>772.35</b>	<b>0.00</b>	<b>351,873.94</b>	<b>229,121.16</b>	<b>54</b>
11320 OPERATING GIC# 2	0.00	0.00	0.00	0.00	6,293.18	(100)
11340 OPERATING GIC# 4	0.00	0.00	0.00	0.00	10,997.35	(100)
11350 OPERATING GIC# 5	0.00	0.00	0.00	0.00	50,000.00	(100)
Operating Fund	0.00	0.00	0.00	0.00	67,290.53	(100)
<b>113.1181 Term deposits</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67,290.53</b>	<b>(100)</b>
11000 OPERATING Accounts receivable	7,034.92	1,182.75	0.00	8,217.67	19,894.43	(59)
<b>115.1060 Accounts receivable</b>	<b>7,034.92</b>	<b>1,182.75</b>	<b>0.00</b>	<b>8,217.67</b>	<b>19,894.43</b>	<b>(59)</b>
11400 OPERATING Prepaid insurance	435.11	267.39	0.00	702.50	3,973.96	(82)
<b>128.1484 Prepaid expenses</b>	<b>435.11</b>	<b>267.39</b>	<b>0.00</b>	<b>702.50</b>	<b>3,973.96</b>	<b>(82)</b>
12110 OPERATING GST receivable	446.48	0.00	0.00	446.48	925.62	(52)
<b>128.1480.01 GST receivable</b>	<b>446.48</b>	<b>0.00</b>	<b>0.00</b>	<b>446.48</b>	<b>925.62</b>	<b>(52)</b>
13410 OPERATING Land	184,000.00	0.00	0.00	184,000.00	184,000.00	0
<b>151.1600 Land</b>	<b>184,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>184,000.00</b>	<b>184,000.00</b>	<b>0</b>
13110 OPERATING Buildings and improvemen	92,947.79	0.00	0.00	92,947.79	92,947.79	0
13111 OPERATING New building - do not amort	0.00	37,715.93	0.00	37,715.93	36,410.55	4
Operating Fund	92,947.79	37,715.93	0.00	130,663.72	129,358.34	1
<b>155.1680 Buildings</b>	<b>92,947.79</b>	<b>37,715.93</b>	<b>0.00</b>	<b>130,663.72</b>	<b>129,358.34</b>	<b>1</b>
13120 OPERATING Less: building amortization	(40,516.00)	(4,110.00)	0.00	(44,626.00)	(42,613.00)	5
<b>156.1681 Buildings - acc amort</b>	<b>(40,516.00)</b>	<b>(4,110.00)</b>	<b>0.00</b>	<b>(44,626.00)</b>	<b>(42,613.00)</b>	<b>5</b>
13310 OPERATING Equipment - cost	50,674.16	0.00	0.00	50,674.16	50,674.16	0

Prepared by	Reviewed by
EB 4/3/2023	CMP 5/3/2023

6/16/2023  
4:54 PM

5E

# Galiano Island Recycling Resources Society

Year End: December 31, 2022

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
157.1740 Equipment	50,674.16	0.00	0.00	50,674.16	50,674.16	0
13320 OPERATING Less: equipment amortiza	(41,939.00)	(3,145.00)	0.00	(45,084.00)	(43,686.00)	3
<b>158.1741 Equipment - acc amort</b>	<b>(41,939.00)</b>	<b>(3,145.00)</b>	<b>0.00</b>	<b>(45,084.00)</b>	<b>(43,686.00)</b>	<b>3</b>
13210 OPERATING Vehicles - cost	37,450.00	0.00	0.00	37,450.00	37,450.00	0
<b>157.1742 Motor vehicles</b>	<b>37,450.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,450.00</b>	<b>37,450.00</b>	<b>0</b>
13220 OPERATING Less: vehicles amortizator	(34,829.00)	(1,337.00)	0.00	(36,166.00)	(35,615.00)	2
<b>158.1743 Motor vehicles - acc amort</b>	<b>(34,829.00)</b>	<b>(1,337.00)</b>	<b>0.00</b>	<b>(36,166.00)</b>	<b>(35,615.00)</b>	<b>2</b>
16720 OPERATING Computers - cost	2,331.69	0.00	0.00	2,331.69	2,331.69	0
<b>157.1774.01 Computer equipment</b>	<b>2,331.69</b>	<b>0.00</b>	<b>0.00</b>	<b>2,331.69</b>	<b>2,331.69</b>	<b>0</b>
16730 OPERATING Less: computers amortizat	(2,324.00)	(5.00)	0.00	(2,329.00)	(2,327.00)	0
<b>158.1775.01 Computer equipment - acc arr</b>	<b>(2,324.00)</b>	<b>(5.00)</b>	<b>0.00</b>	<b>(2,329.00)</b>	<b>(2,327.00)</b>	<b>0</b>
20000 OPERATING Accounts payable	(63.05)	0.00	0.00	(63.05)	(2,617.35)	(98)
20100 OPERATING Visa Desjardins	0.00	0.00	0.00	0.00	(286.91)	(100)
20110 OPERATING Vancity Visa	(1,028.07)	0.00	0.00	(1,028.07)	(618.59)	66
20150 OPERATING WCB payable	0.00	(712.38)	0.00	(712.38)	0.00	0
20700 OPERATING Accrued liabilities	(2,000.00)	0.00	0.00	(2,000.00)	(2,000.00)	0
24005 OPERATING Payroll Liabilities	(0.04)	0.00	0.00	(0.04)	(0.04)	0
24010 OPERATING Vacation payable	(841.09)	0.00	0.00	(841.09)	(475.53)	77
Operating Fund	(3,932.25)	(712.38)	0.00	(4,644.63)	(5,998.42)	(23)
<b>215.2620 Accounts payable</b>	<b>(3,932.25)</b>	<b>(712.38)</b>	<b>0.00</b>	<b>(4,644.63)</b>	<b>(5,998.42)</b>	<b>(23)</b>
20400 OPERATING CEBA Loan	(60,000.00)	20,000.00	0.00	(40,000.00)	(40,000.00)	0
<b>228.2960.01 CEBA loan</b>	<b>(60,000.00)</b>	<b>20,000.00</b>	<b>0.00</b>	<b>(40,000.00)</b>	<b>(40,000.00)</b>	<b>0</b>
32000 OPERATING Operating fund (retained e	(503,002.92)	(51,777.55)	380.18	(554,400.29)	(449,066.42)	23
<b>280.0001 Operating fund, beginning of year</b>	<b>(503,002.92)</b>	<b>(51,777.55)</b>	<b>380.18</b>	<b>(554,400.29)</b>	<b>(449,066.42)</b>	<b>23</b>
2902 GAMING Gaming fund opening balance	0.00	0.00	(380.18)	(380.18)	(380.18)	0
<b>280.0002 Gaming fund, beginning of year</b>	<b>0.00</b>	<b>0.00</b>	<b>(380.18)</b>	<b>(380.18)</b>	<b>(380.18)</b>	<b>0</b>
41000 OPERATING Government Grants	0.00	0.00	0.00	0.00	(33,253.00)	(100)

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# Galiano Island Recycling Resources Society

Year End: December 31, 2022

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
311.8000 Revenues	0.00	0.00	0.00	0.00	(33,253.00)	(100)
41010 OPERATING CRD operating grant	(102,813.56)	0.00	0.00	(102,813.56)	(113,294.20)	(9)
311.8000.01 CRD operating grant	(102,813.56)	0.00	0.00	(102,813.56)	(113,294.20)	(9)
44100 OPERATING Non-Stewardship revenue	(3,712.46)	(1,182.75)	0.00	(4,895.21)	(4,069.31)	20
311.8000.02 Non-stewardship revenue	(3,712.46)	(1,182.75)	0.00	(4,895.21)	(4,069.31)	20
41050 OPERATING Redirectory donations	(11,125.00)	0.00	0.00	(11,125.00)	(5,176.00)	115
311.8000.04 Redirectory donations	(11,125.00)	0.00	0.00	(11,125.00)	(5,176.00)	115
41030 OPERATING Refundable donations	(37,337.85)	0.00	0.00	(37,337.85)	(43,599.65)	(14)
311.8000.05 Refundable donations	(37,337.85)	0.00	0.00	(37,337.85)	(43,599.65)	(14)
42000 OPERATING Membership fees	(5,415.00)	0.00	0.00	(5,415.00)	(6,685.00)	(19)
311.8000.07 Interest and miscellaneous	(5,415.00)	0.00	0.00	(5,415.00)	(6,685.00)	(19)
44000 OPERATING Stewardship revenue	(5,763.48)	0.00	0.00	(5,763.48)	(4,113.14)	40
311.8000.08 Stewardship revenue	(5,763.48)	0.00	0.00	(5,763.48)	(4,113.14)	40
44300 OPERATING GFL Payments Trucking	(20,309.50)	0.00	0.00	(20,309.50)	(21,010.50)	(3)
311.8000.09 Green by Nature revenue	(20,309.50)	0.00	0.00	(20,309.50)	(21,010.50)	(3)
46000 OPERATING Miscellaneous income	(3,000.00)	0.00	0.00	(3,000.00)	0.00	0
70200 OPERATING Interest income	(2,849.95)	(216.69)	0.00	(3,066.64)	(1,786.93)	72
Operating Fund	(5,849.95)	(216.69)	0.00	(6,066.64)	(1,786.93)	240
311.8000.10 Interest and miscellaneous	(5,849.95)	(216.69)	0.00	(6,066.64)	(1,786.93)	240
43000 OPERATING Donations	(7,284.80)	0.00	0.00	(7,284.80)	(14,397.93)	(49)
312.8040 Donations	(7,284.80)	0.00	0.00	(7,284.80)	(14,397.93)	(49)
62022 OPERATING Employee bonus	1,350.00	0.00	0.00	1,350.00	1,150.00	17
62023 OPERATING Wellness Fund	2,228.58	(500.00)	0.00	1,728.58	2,267.00	(24)
62028 OPERATING Training/workshops	0.00	0.00	0.00	0.00	870.95	(100)
66000 OPERATING Payroll Expenses	1,257.68	0.00	0.00	1,257.68	437.20	188
66010 OPERATING Wages/salaries	97,944.57	0.00	0.00	97,944.57	101,108.00	(3)
66015 OPERATING Vacation pay expense	3,979.11	0.00	0.00	3,979.11	4,126.11	(4)
66020 OPERATING Employer expenses	6,680.94	0.00	0.00	6,680.94	6,542.87	2

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# Galiano Island Recycling Resources Society

Year End: December 31, 2022

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
66030 OPERATING Worksafe BC	1,878.33	712.38	0.00	2,590.71	2,498.93	4
66100 OPERATING Contract Labour	2,430.00	0.00	0.00	2,430.00	2,155.00	13
Operating Fund	117,749.21	212.38	0.00	117,961.59	121,156.06	(3)
<b>422.8340 Direct wages</b>	<b>117,749.21</b>	<b>212.38</b>	<b>0.00</b>	<b>117,961.59</b>	<b>121,156.06</b>	<b>(3)</b>
61080 OPERATING All Insurance 2012 (was Pr	3,087.00	206.00	0.00	3,293.00	3,087.00	7
61082 OPERATING Vehicle insurance	1,972.85	(473.39)	0.00	1,499.46	2,278.33	(34)
Operating Fund	5,059.85	(267.39)	0.00	4,792.46	5,365.33	(11)
<b>428.8450.20 Insurance and licences</b>	<b>5,059.85</b>	<b>(267.39)</b>	<b>0.00</b>	<b>4,792.46</b>	<b>5,365.33</b>	<b>(11)</b>
61068 OPERATING Site repairs & maintenance	3,829.95	0.00	0.00	3,829.95	2,458.15	56
<b>428.8450.35 Repairs and maintenance</b>	<b>3,829.95</b>	<b>0.00</b>	<b>0.00</b>	<b>3,829.95</b>	<b>2,458.15</b>	<b>56</b>
61032 OPERATING Site supplies	2,450.31	(40.00)	0.00	2,410.31	3,542.18	(32)
61070 OPERATING Freight paid	1,626.62	0.00	0.00	1,626.62	1,286.56	26
61072 OPERATING Garbage/Junk removal	400.00	0.00	0.00	400.00	295.50	35
Operating Fund	4,476.93	(40.00)	0.00	4,436.93	5,124.24	(13)
<b>428.8450.40 Supplies</b>	<b>4,476.93</b>	<b>(40.00)</b>	<b>0.00</b>	<b>4,436.93</b>	<b>5,124.24</b>	<b>(13)</b>
61040 OPERATING Hydro recycling depot	1,454.16	0.00	0.00	1,454.16	1,511.41	(4)
61050 OPERATING Phone/internet	1,513.30	0.00	0.00	1,513.30	2,452.63	(38)
Operating Fund	2,967.46	0.00	0.00	2,967.46	3,964.04	(25)
<b>428.8450.55 Utilities</b>	<b>2,967.46</b>	<b>0.00</b>	<b>0.00</b>	<b>2,967.46</b>	<b>3,964.04</b>	<b>(25)</b>
61009 OPERATING Site Improvements	912.72	0.00	0.00	912.72	1,486.07	(39)
61010 OPERATING Truck expenses	5,104.88	0.00	0.00	5,104.88	1,579.40	223
61073 OPERATING Fees for Recycle Material	584.61	0.00	0.00	584.61	30.00	1849
62025 OPERATING Employee equipment allow	336.24	0.00	0.00	336.24	528.68	(36)
Operating Fund	6,938.45	0.00	0.00	6,938.45	3,624.15	91
<b>428.8450.60 Site repairs and maintenance</b>	<b>6,938.45</b>	<b>0.00</b>	<b>0.00</b>	<b>6,938.45</b>	<b>3,624.15</b>	<b>91</b>
61020 OPERATING Ferry travel	3,704.63	0.00	0.00	3,704.63	3,861.23	(4)
61090 OPERATING Travel expenses	807.69	0.00	0.00	807.69	178.97	351
Operating Fund	4,512.32	0.00	0.00	4,512.32	4,040.20	12
<b>428.8450.80 Other direct cost #1</b>	<b>4,512.32</b>	<b>0.00</b>	<b>0.00</b>	<b>4,512.32</b>	<b>4,040.20</b>	<b>12</b>
61062 OPERATING Education/Advertising/ PR	1,207.55	0.00	0.00	1,207.55	1,691.17	(29)
61064 OPERATING Event Supplies	364.75	0.00	0.00	364.75	0.00	0
Operating Fund	1,572.30	0.00	0.00	1,572.30	1,691.17	(7)

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# Galiano Island Recycling Resources Society

Year End: December 31, 2022

Trial balance

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
511.8520 Advertising and promotion	1,572.30	0.00	0.00	1,572.30	1,691.17	(7)
62045 OPERATING Amortization	0.00	3,964.00	0.00	3,964.00	4,633.00	(14)
521.8670 Amortization of tangible assets	0.00	3,964.00	0.00	3,964.00	4,633.00	(14)
61030 OPERATING Office supplies	1,687.06	(15.66)	0.00	1,671.40	2,234.70	(25)
62032 OPERATING Canada Helps/Bank Charg	368.12	0.00	0.00	368.12	442.98	(17)
Operating Fund	2,055.18	(15.66)	0.00	2,039.52	2,677.68	(24)
529.8810 Office	2,055.18	(15.66)	0.00	2,039.52	2,677.68	(24)
66700 OPERATING Professional fees/consultin	1,305.38	(1,305.38)	0.00	0.00	0.00	0
531.8860 Professional fees	1,305.38	(1,305.38)	0.00	0.00	0.00	0
62040 OPERATING Accounting and legal	7,287.50	0.00	0.00	7,287.50	6,068.75	20
531.8862 Accounting fees	7,287.50	0.00	0.00	7,287.50	6,068.75	20
62020 OPERATING Meeting & volunteer exper	1,241.79	0.00	0.00	1,241.79	771.24	61
581.9270.02 Operating expense #2	1,241.79	0.00	0.00	1,241.79	771.24	61
62030 OPERATING Fees & dues	736.71	0.00	0.00	736.71	477.78	54
581.9270.03 Operating expense #3	736.71	0.00	0.00	736.71	477.78	54
70300 OPERATING Other government assistar	0.00	0.00	0.00	0.00	(20,000.00)	(100)
381.8230.01 CEBA income	0.00	0.00	0.00	0.00	(20,000.00)	(100)
	0.00	0.00	0.00	0.00	0.00	0
Net Income (Loss)	39,878.57			38,730.06	105,333.87	(63)

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**Galiano Island Recycling Resources Society**

Year End: December 31, 2022

Adjusting Journal Entries

Date: 1/1/2022 To 12/31/2022

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
AJE01	12/31/2022	New building - do not amortize until complete	13111 OPERATING		36,410.55			
AJE01	12/31/2022	Less: building amortization	13120 OPERATING			2,097.00		
AJE01	12/31/2022	Less: vehicles amortization	13220 OPERATING			788.00		
AJE01	12/31/2022	Less: equipment amortization	13320 OPERATING			1,747.00		
AJE01	12/31/2022	Less: computers amortization	16730 OPERATING			3.00		
AJE01	12/31/2022	CEBA Loan	20400 OPERATING		20,000.00			
AJE01	12/31/2022	Operating fund (retained earnings on client bks	32000 OPERATING			51,777.55		
TO RECORD 2021 ADJUSTING YEAR ENTRIES								
AJE02	12/31/2022	Vancity General Account	11112 OPERATING		555.66			
AJE02	12/31/2022	Office supplies	61030 OPERATING			15.66		
AJE02	12/31/2022	Site supplies	61032 OPERATING			40.00		
AJE02	12/31/2022	Wellness Fund	62023 OPERATING			500.00		
TO REVERSE OLD OUTSTANDING TRANSACTIONS IN VANCITY GENERAL ACCOUNT								
AJE03	12/31/2022	Vancity membership	11114 OPERATING		0.34			
AJE03	12/31/2022	Interest income	70200 OPERATING			0.34		
TO ADJUST VANCITY MEMBERSHIP SHARES TO ACTUAL								
AJE04	12/31/2022	Vancity HI Savings account	11113 OPERATING		216.35			
AJE04	12/31/2022	Interest income	70200 OPERATING			216.35		
TO RECORD DECEMBER INTEREST INCOME ON VANCITY SAVINGS ACCOUNT								
AJE05	12/31/2022	Accounts receivable	11000 OPERATING		1,182.75			
AJE05	12/31/2022	Non-Stewardship revenue	44100 OPERATING			1,182.75		
TO RECORD ADDITIONAL AR IN 2022 AS PER CLIENT								
AJE06	12/31/2022	WCB payable	20150 OPERATING			712.38		
AJE06	12/31/2022	Worksafe BC	66030 OPERATING		712.38			
TO RECORD FOURTH QUARTER WORKSAFE BC EXPENSE								
AJE07	12/31/2022	Prepaid insurance	11400 OPERATING		443.35			
AJE07	12/31/2022	Prepaid insurance	11400 OPERATING			206.00		
AJE07	12/31/2022	Prepaid insurance	11400 OPERATING		30.04			
AJE07	12/31/2022	All Insurance 2012 (was Property Insurance)	61080 OPERATING		206.00			
AJE07	12/31/2022	Vehicle insurance	61082 OPERATING			443.35		
AJE07	12/31/2022	Vehicle insurance	61082 OPERATING			30.04		
TO ADJUST PREPAID INSURANCE TO ACTUAL								
AJE08	12/31/2022	New building - do not amortize until complete	13111 OPERATING		1,305.38			
AJE08	12/31/2022	Professional fees/consulting	66700 OPERATING			1,305.38		
TO CAPITALIZE COSTS RELATED TO NEW BUILDING								
AJE09	12/31/2022	Less: building amortization	13120 OPERATING			2,013.00		
AJE09	12/31/2022	Less: vehicles amortization	13220 OPERATING			551.00		
AJE09	12/31/2022	Less: equipment amortization	13320 OPERATING			1,398.00		
AJE09	12/31/2022	Less: computers amortization	16730 OPERATING			2.00		
AJE09	12/31/2022	Amortization	62045 OPERATING		3,964.00			
TO RECORD AMORTIZATION EXPENSE								

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**Galiano Island Recycling Resources Society**

Year End: December 31, 2022

Adjusting Journal Entries

Date: 1/1/2022 To 12/31/2022

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
					65,026.80	65,026.80		
		Net Income (Loss)	38,730.06					

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EB 4/3/2023	CMP 5/3/2023

**Galiano Island Recycling Resources Society**

Year End: December 31, 2022

Reclassifying Journal Entries

Date: 1/1/2022 To 12/31/2022

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
R01	12/31/2022	Gaming fund opening balance	2902 GAMING			380.18		
R01	12/31/2022	Operating fund (retained earnings on client bks	32000 OPERATING		380.18			
TO RECLASSIFY OPENING BALANCES								
					380.18	380.18		
Net Income (Loss)			38,730.06					

Prepared by	Reviewed by
EB 4/3/2023	CMP 5/3/2023